

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 30 September 2020**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 2nd Quarter 30-Sep-20	Preceding Year Corresponding Quarter 30-Sep-19	Current Year To-Date 30-Sep-20	Preceding Year Corresponding Year-To-Date 30-Sep-19
	RM '000	RM '000	RM '000	RM '000
Revenue	115,642	121,299	210,726	221,903
Operating expenses	(98,386)	(103,650)	(174,788)	(188,717)
Operating profit	17,256	17,649	35,938	33,186
Finance income	917	2,262	2,172	4,712
Other finance expenses	(133)	(132)	(263)	(294)
Profit before tax	18,040	19,779	37,847	37,604
Income tax expenses	(4,277)	(4,458)	(9,028)	(8,566)
Profit for the period	13,763	15,321	28,819	29,038
Total other comprehensive income	-	-	-	-
Total comprehensive income	13,763	15,321	28,819	29,038
Profit Attributable to:				
Owners of the Company	13,763	15,321	28,819	29,038
Total comprehensive income attributable to:				
Owners of the Company	13,763	15,321	28,819	29,038
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	22.64	25.20	47.40	47.76
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

**Condensed Statement of Financial Position
as at 30 September 2020**

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-20
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	197,023	161,732
Intangible assets	5,857	4,082
Right-of-use assets	18,893	18,909
Other receivables	1,433	1,519
Other investment	226	226
Deferred tax assets	4,078	2,589
	<u>227,510</u>	<u>189,057</u>
Current Assets		
Inventories	64,732	53,729
Trade receivables	46,822	51,260
Other receivables	59,206	51,446
Derivative assets	124	-
Investment securities	93,908	122,049
Cash and bank balances	119,899	112,909
	<u>384,691</u>	<u>391,393</u>
TOTAL ASSETS	<u>612,201</u>	<u>580,450</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	429,421	430,576
Total Equity	<u>494,523</u>	<u>495,678</u>
Non-Current Liabilities		
Retirement benefit obligations	13,633	13,090
Lease liabilities	584	428
	<u>14,217</u>	<u>13,518</u>
Current Liabilities		
Trade payables	23,060	24,819
Other payables	72,121	40,322
Lease liabilities	744	717
Derivative liabilities	41	442
Tax payable	7,495	4,954
	<u>103,461</u>	<u>71,254</u>
Total Liabilities	<u>117,678</u>	<u>84,772</u>
TOTAL EQUITY AND LIABILITIES	<u>612,201</u>	<u>580,450</u>
Net assets per share (RM)	8.13	8.15

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 196101000252 (4295-W))

**Condensed Statement of Cash Flows
for the Financial Quarter ended 30 September 2020**

(The figures have not been audited)

	6 months ended 30-Sep-20	6 months ended 30-Sep-19
	RM '000	RM '000
Cash flows from operating activities		
Net profit before tax	37,847	37,604
Adjustment for non-cash items :-		
Operating items	11,771	10,085
Finance income	(2,172)	(4,712)
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Operating profit before changes in working capital	47,446	42,977
Changes in working capital:		
Net change in current assets	(11,453)	40,288
Net change in current liabilities	41	(9,435)
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Cash generated from operations	36,034	73,830
Tax paid	(7,976)	(7,619)
Tax refunded	-	948
Payment of retirement benefit	(437)	(350)
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Net cash generated from operating activities	<u>27,621</u>	<u>66,809</u>
Cash flows from investing activities		
Purchase of property, plant and equipment and construction work-in-progress	(28,792)	(5,460)
Purchase of intangible assets	(2,116)	-
Development expenditures	(1,015)	-
Deposits paid for land acquisition reclassified to property, plant and equipment	-	(84,345)
Proceeds from disposal of property, plant and equipment	-	206
Deposits paid for acquisition of plant and equipment	(18,588)	-
Interest received	984	1,427
Distribution from investment securities	2,178	3,906
Net redemption of investment securities	27,224	41,102
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Net cash used in investing activities	<u>(20,125)</u>	<u>(43,164)</u>
Cash flows from financing activities		
Dividend paid	-	(28,575)
Payment of lease liabilities	(506)	(312)
	<hr/>	<hr/>
Net cash used in financing activities	<u>(506)</u>	<u>(28,887)</u>
Net changes in cash & cash equivalents	6,990	(5,242)
Cash & cash equivalents at beginning of year	112,909	106,399
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Cash & cash equivalents at the end of period	<u><u>119,899</u></u>	<u><u>101,157</u></u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity for the Financial Quarter ended 30 September 2020

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserve	Distributable Reserve Retained Earnings	Total Equity
6 months 30 Sep 2020	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2020	65,102	(1,761)	432,337	495,678
Total comprehensive income for the period	-	-	28,819	28,819
Dividends	-	-	(29,974)	(29,974)
Balance as at 30 Sep 2020	<u>65,102</u>	<u>(1,761)</u>	<u>431,182</u>	<u>494,523</u>
6 months 30 Sep 2019	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2019	65,102	(826)	401,059	465,335
Total comprehensive income for the period	-	-	29,038	29,038
Dividends	-	-	(28,575)	(28,575)
Balance as at 30 Sep 2019	<u>65,102</u>	<u>(826)</u>	<u>401,522</u>	<u>465,798</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.